

# ALLEN HU

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## ACADEMIC POSITIONS

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2024 – **Sauder School of Business, University of British Columbia**  
Assistant Professor of Finance

## EDUCATION

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2018 – 2024 **Yale School of Management**  
Ph.D. in Financial Economics  
*Dissertation Committee:* Nicholas Barberis (Co-Chair), Stefano Giglio (Co-Chair),  
Theis Jensen, Song Ma, Kelly Shue

2013 – 2017 **Tsinghua University**  
B.E. in Industrial Engineering, Minor in Finance

## RESEARCH INTERESTS

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Big Data and AI in Finance, Information in Financial Markets  
Entrepreneurial Finance and Behavioral Finance

## PUBLICATIONS

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- [1] **Persuading Investors: A Video-Based Study**  
(with Song Ma)  
*Journal of Finance*, 2025
- [2] **Asset Complexity and the Return Gap**  
(with Pengjie Gao, Peter Kelly, Cameron Peng, and Ning Zhu)  
*Review of Finance*, 2024

## WORKING PAPERS

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- [3] **Financial News Production**
- [4] **How Do Banks Compete? Evidence from Advertising Videos**  
(with Xugan Chen and Song Ma)
- [5] **Inelastic Demand at the Extensive and Intensive Margins**  
(with Xindi He and Zigang Li)
- [6] **Information Acquisition and the Finance-Uncertainty Trap**  
(with Ding Dong, Zhaorui Li, and Zheng Liu)

- [7] **Inference with Cluster Imbalance: The Case of State Corporate Laws**  
 (with Holger Spamann)  
 Reject & Resubmit at *Review of Financial Studies*

## WORK IN PROGRESS

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- [8] **An Agentic Approach to Estimating Investor Demand and Beliefs**  
 (with Zigang Li)
- [9] **Putting Marginal Back in  $q$**   
 (with Song Ma)
- [10] **When Economists Speak and People (Don't) Listen: Evidence from Personal Finance**  
 (with Rawley Heimer and Miao Ben Zhang)
- [11] **Industry Embeddings**

## SEMINARS, CONFERENCES, AND WORKSHOPS

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(including scheduled,  $c$  = by coauthors,  $d$  = discussion)

### Seminar Presentations

- 2025/26 USC (Macro-Finance Workshop), Cornell (Johnson), Yeshiva University
- 2024/25 Tsinghua (PBCSF), Western University (Ivey), Dayton, Toronto (Rotman)
- 2023/24 Emory (Goizueta), OSU (Fisher), USC (Marshall), UIUC (Gies), UBC (Sauder), Michigan State (Broad), Georgetown (McDonough), CUHK Business School, HKU Business School, Tsinghua (PBCSF), Tsinghua (SEM), Cheung Kong GSB
- Pre-2023 ETH Zürich (Online Seminar in Economics + Data Science), Yale (SOM)

### Conference Presentations and Discussions

- 2026 NBER SI Financial Market Structure, MFA, HEC-McGill Winter Finance Workshop, AFA<sup>d</sup>
- 2025 CUHK-CEPR Workshop on Imperfect Expectations and Bounded Rationality<sup>c</sup>, FMA, FMA<sup>d</sup> × 2, Community Banking Research Conference<sup>c</sup>, NFA<sup>d</sup>, SITE (The Macroeconomics of Uncertainty and Volatility)<sup>c</sup>, NBER SI Big Data and High-Performance Computing, HKU Summer Finance Conference<sup>c</sup>, Financial Intermediation in the Third Millennium: Perils and Pearls of Technology<sup>c</sup>, TAMU Young Scholars Finance Consortium, MFA, AFA
- 2024 Pacific Northwest Finance Conference, Melbourne Asset Pricing Meeting, NFA<sup>d</sup>, SITE (The Macroeconomics of Uncertainty and Volatility), CICF, CICF<sup>d</sup>, CFRC<sup>d</sup>, WFA<sup>d</sup>, University of Kentucky Finance Conference
- 2021 NBER Chinese Economy<sup>c</sup>, WFA<sup>c</sup>, TADC, TADC<sup>d</sup>, ALEA<sup>c</sup>, AFA × 2

- 2020 NBER Behavioral Finance<sup>c</sup>, NFA, Swedish House of Finance Consumer Behavior in Financial Markets<sup>c</sup>, NBER SI Entrepreneurship<sup>c</sup>, NBER SI Household Finance<sup>c</sup>, NBER SI Corporate Finance<sup>c</sup>, EFA, MFA × 3, WFA<sup>c</sup>, SFS Cavalcade NA<sup>c</sup>, Finance in the Cloud<sup>c</sup>, FIRS<sup>c</sup>, Toronto Rotman Gender and Entrepreneurship Workshop<sup>c</sup>, Eastern FA, TAMU Young Scholars Finance Consortium<sup>c</sup>, RFS-GSU FinTech Conference<sup>c</sup>, AFA Poster Session
- 2019 Junior Finance Conference at Indiana University<sup>c</sup>, Washington St. Louis Corporate Finance Conference<sup>c</sup>, CFRC<sup>c</sup>
- 2018 NBER Chinese Economy<sup>c</sup>, CFRC<sup>c</sup>, SIF<sup>c</sup>

## TEACHING

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- UBC Sauder School of Business**
- 2024 – 2025 Entrepreneurial Finance and Private Equity, undergraduate course, with Jan Bena
- Yale School of Management**
- 2020 – 2022 Corporate Finance, MBA/Yale Law School course, TA for Kelly Shue
- 2020 – 2021 Entrepreneurial Finance, MBA/EMBA course, TA for Song Ma
- 2019 – 2021 Financial Economics I, Ph.D. course, TA for Jon Ingersoll and Stefano Giglio

## GRANTS, AWARDS, AND FELLOWSHIP

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- 2025 – 2027 SSHRC Insight Development Grant
- 2025 – 2026 UBC Sauder Exploratory Grant
- 2025 – 2026 UBC Work Learn International Undergraduate Summer Research Award
- 2024 – 2026 UBC Hampton New Faculty Grant
- 2018 – 2023 Yale University Ph.D. Fellowship
- 2020 American Finance Association Travel Grant
- 2020 Eastern Finance Association Distinguished Student Paper Award

## PROFESSIONAL SERVICES

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- Referee American Economic Review, Review of Economic Studies, Journal of Finance, Review of Financial Studies, Review of Finance, Management Science, Journal of Banking and Finance, Journal of Corporate Finance, Pacific-Basin Finance Journal
- Reviewer Canada Social Sciences and Humanities Research Council (SSHRC), Israel Science Foundation (ISF), Research Grants Council (RGC) of Hong Kong
- Program Committee MFA (2025, 2026), SFS Cavalcade NA (2025, 2026), UBC Winter Conference (2025, 2026)
- Services Recruiting committee member (2024/25)  
Seminar organizer (2024/25)

## STUDENT MENTORING

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(name (major): placement/offer)

2025 Jannik Damm (UBC Sauder undergraduate, exchange student from Rotterdam School of Management): Oxford MSc Financial Economics

2026 Yueer Chen (UBC Sauder MSc in Finance): OSU Finance Ph.D.

Sebastian Magana (UBC CS undergraduate): CMU CS Master (ML Track), Princeton Master of Finance

Luke Zhu (UBC CS undergraduate): Chicago MS in Financial Mathematics

## PERSONAL

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Born May 1995; Married, one child (2025)